

THE QUICK PICTURE

THE MARKET		INTEREST RATES	
Taxable Weekly (STARS^{SM*})	0.39%	+ BBI – 20 Bond Index This month: 4.37% Last month: 4.32%	
Prime Rate	3.25		
Federal Funds	0.25		
30-Year Treasury	4.18		
Tax-Exempt Weekly VRDO (AMT)	0.32		
Insured Tax-Exempt (20-Year)	3.69		
1915 Act Assessment (20-Year)**	6.50		

IN GREATER DETAIL

INVESTMENT OPPORTUNITIES FOR PUBLIC FUNDS

Type	Maturity					Type	Maturity				
	1 Mo.	6 Mo.	1 Yr.	2 Yr.	5 Yr.		1 Yr.	5 Yr.	10 Yr.	20 Yr.	30 Yr.
Treas.	0.03%	0.167%	0.315%	0.76%	2.05%	Treas.	0.315%	2.05%	3.25%	4.09%	4.18%
CD's	0.15	0.35	0.75	1.25	2.65	Corp. AA	0.75	3.25	5.25	5.50	5.75
LAIF	Daily Yield 6/10/10: 0.54%					GNMA***	n/a	3.05	4.05	4.40	4.65
LAIF	Quarterly Yield 4/1/10 – 6/10/10: 0.57%					CMO's***	3.00	4.00	5.25	5.75	6.00

TAX-EXEMPT RATES

Ratings/Type	Maturity						
	1 Year	5 Year	10 Year	15 Year	20 Year	25 Year	30 Year
Aaa Insured	0.29%	1.60%	2.85%	3.34%	3.69%	3.95%	4.00%
Aa	0.36	1.79	3.06	3.55	3.90	4.14	4.19
A	0.70	2.34	3.71	4.19	4.49	4.61	4.66
Baa	2.00	3.56	4.84	5.19	5.36	5.46	5.51
1915 Act & Mello-Roos**	3.00	4.00	5.00	5.50	6.50	6.60	6.75

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+BBI - The Bond Buyer Index of 20 various twenty-year bonds that approximates a strong A-rated general obligation bond.

* Short Term Adjustable Rate SecuritiesSM.

** Based on a 3-1 coverage ratio.

*** Yield based on estimated average life.

POINTS OF INTEREST CAN BE VIEWED ON OUR WEBSITE AT: WWW.WCAH.COM